

Financial Transparency

Aim of Innovation Challenge

To increase the amount of information available to industry on the costs and benefits of sustainable building.

Why is this Innovation Challenge important?

The lack of transparent information on the costs and benefits of sustainable building practices has reduced the uptake of these practices by some sectors. Increasing this knowledge will demystify the costs, and, when combined with the benefits of sustainable building practices, provide clear information to the industry on the value proposition of sustainable buildings, fitouts and communities.

This Innovation Challenge aims to encourage owners, developers and operators to disclose the costs of sustainable building practices, and to agree to participate in a yearly report developed by GBCA that will inform the building industry on the true costs of sustainability.

Points available: 1

Eligible rating tools

- Green Star rating tools for Design and As Built (legacy rating tools)
- Green Star – Interiors
- Green Star – Performance
- Green Star – Communities

To claim this Innovation Challenge

To claim this Innovation Challenge your project team must:

- Agree to use the GBCA disclosure template that comprehensively itemises design, construction, documentation and project costs. In the case of building operations, the information provided will relate to the cost of collecting documentation, building operations and any building upgrades.
- Provide this information at the time of submission.
- Agree to participate in the yearly GBCA report, using anonymized data from project teams.

References

[Disclosure Template](#)

Next steps

1. Sign up for this Innovation Challenge using the Green Star Project Manager.
2. Agree to use or propose alternative to the disclosure template by using the Innovation Challenge form on the Green Star Project Manager.
3. Receive approval from GBCA to use Innovation Challenge.
4. Submit documentation with Round 1 or Round 2 assessment submission.
5. Provide feedback to GBCA on the application of the Innovation Challenge to their project. This feedback is to be provided to the GBCA in written format to help inform improvements to the content of the Innovation Challenge.

It is expected that 500 to 1000 words would suffice and the feedback must include:

- a. The name of the Innovation Challenge claimed;
- b. The time period related to the implementation of the Innovation Challenge (how long it took to implement);
- c. The type of development the Innovation Challenge was applied to (NCC building class or building use);
- d. The perceived or demonstrated benefits to the owner and project team. This should form the core of the feedback provided. Qualitative and quantitative information may be used.